GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2037
ANSWERED ON:03.08.2001
CREDIT RATING AGENCIES
SADASHIVRAO DADOBA MANDLIK

Will the Minister of FINANCE be pleased to state:

(a) whether the Government`s attention has been drawn to the newsitem captioned `Rating symbols cause confusion in market` appearing in Financial Express dated March 31, 2001;

(b) if so, the facts of the matter reported therein;

(c) whether the Government have any control on the credit rating agencies; and

(d) if so, the steps taken by the Government that such type of confusions is not created in market in future?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (d): Information is being collected and will be laid on the table of the House.